



LS Power

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LS Power Announces Initial Delivery of Electric Energy from Arlington Valley Solar Energy II

New York: LS Power announced today that the Arlington Valley Solar Energy Project (AV Solar) had completed construction, commissioned the first 19 megawatt power block and commenced initial delivery of electric energy. At completion, AV Solar will be a 127 megawatt (AC) photovoltaic solar farm near Arlington, Arizona. AV Solar, constructed on more than 1,100 acres of land, will directly convert sunlight to electricity. The Project will sell its entire output to San Diego Gas & Electric (SDG&E) pursuant to a long-term power sales agreement. Fluor Corporation is providing engineering, procurement and construction, and operation and maintenance services for the Project. The photovoltaic panels were supplied by Kyocera and Hyundai. Financing was provided by Prudential Capital Group, and a bank group led by Banco Santander S.A. GE Energy Financial Services is participating in AV Solar as an equity partner.

“We are pleased to have completed initial construction and commenced delivery of clean renewable solar electric energy to the regional electric transmission system,” said Paul Segal, CEO of LS Power, at a celebration held on site to commemorate the event. “This project will bring many benefits to the State of Arizona and Maricopa County, including construction and operations jobs, local business opportunities and tax revenues. Renewable energy deliveries will assist SDG&E and the region in reaching their renewable energy goals.”

About LS Power

LS Power is a power generation and transmission group with a proven track record of successful development activities, operations management and commercial execution. LS Power has been involved in the development, construction, or operations of over 25,000 MW of power generation throughout the United States. LS Power is actively developing both power generation and transmission infrastructure to serve the need for new generation and improve the aging transmission system. For more information, visit www.LSPower.com. For specific project information, visit www.AVSolar.com.

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